

June 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None* | \$61.1 million | \$32.2 million |

*The next transfer date is 8/1/23

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62 | \$262,782.82 | \$251,367.48 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881 |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$7,430,718.38 | \$6,171,390.19 |
| Contributions | \$0.00 | \$1,018,973.75 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$5,088.87 | \$23,722.76 |
| Administrative Expense | (\$155.08) | (\$692.46) |
| Investment Expense | (\$215.34) | (\$1,597.04) |
| Investment Manager Fees | (\$205.99) | (\$461.29) |
| IFA Loan Repayment | \$0.00 | (\$5,260.19) |
| Adjustment | \$0.00 | (\$1,500.00) |
| Realized Gain/Loss | \$1,366.07 | \$6,937.54 |
| Unrealized Gain/Loss | \$231,093.89 | \$456,177.54 |
| Ending Balance | \$7,667,690.80 | \$7,667,690.80 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.73% | 7.14% | N/A | N/A | N/A | N/A | 15.51% | 10/03/2022 |

LAKE VILLA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$7,430,718.38 | \$6,069,022.38 |
| Contributions | \$0.00 | \$1,018,973.75 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$106,613.75 |
| Income | \$5,088.87 | \$23,593.03 |
| Administrative Expense | (\$155.08) | (\$692.46) |
| Investment Expense | (\$215.34) | (\$1,597.04) |
| Investment Manager Fees | (\$205.99) | (\$461.29) |
| IFA Loan Repayment | \$0.00 | (\$5,260.19) |
| Adjustment | \$0.00 | (\$1,500.00) |
| Realized Gain/Loss | \$1,366.07 | \$3,638.90 |
| Unrealized Gain/Loss | \$231,093.89 | \$455,359.97 |
| Ending Balance | \$7,667,690.80 | \$7,667,690.80 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 755,393.779 | 639,932.027 |
| Unit Purchases from Additions | 0.000 | 115,612.203 |
| Unit Sales from Withdrawals | 0.000 | (150.450) |
| Ending Units | 755,393.779 | 755,393.779 |
| Period Beginning Net Asset Value per Unit | \$9.836881 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.150588 | \$10.150588 |

Performance Summary:

LAKE VILLA POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | N/A | N/A | N/A | N/A | 6.56% | 11/22/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

LAKE VILLA POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

| | | | | | |
|---|--|--|--|--|--|
| No Activity for the Month Ending 06/30/2023 | | | | | |
|---|--|--|--|--|--|